


ABOUT THIS REPORT

CORPORATE RESPONSIBILITY PRIORITIES

The Clorox Company's integrated annual report presents the company's financial and corporate responsibility performance for fiscal year 2016 as well as our goals for 2020. It highlights fiscal year financial performance in accordance with Generally Accepted Accounting Principles in the U.S., which include principles for determining materiality related to financial reporting.

Also presented in this report is information about performance related to the company's corporate responsibility priorities, a term we use instead of materiality to avoid confusion with key financial information. These priorities were developed through work with a third party to determine how much a topic influences our overall business success (i.e., the degree to which it is aligned with our corporate strategy and purpose; the potential impact on our operations, consumers and business partners; as well as potential economic, social and environmental impacts) and the importance of the topic to key internal and external stakeholders. Key corporate responsibility priorities may include, but are not limited to, topics that could have a significant financial impact on the organization.

REVIEW OF NONFINANCIAL INFORMATION

We believe voluntary assurance strengthens our reporting process and enhances the credibility of our nonfinancial information. We engage a third party to review the following nonfinancial key performance indicators: U.S. greenhouse gas emissions, U.S. energy consumption, global water consumption, product sustainability improvements, workforce demographics, recordable incident rate, employee engagement and U.S. product donations. Items undergoing assurance are indicated with a  throughout the report. We will continue to look for opportunities to provide external review of metrics that provide further insight as to how we create value for all our stakeholders.

USING THE GLOBAL REPORTING INITIATIVE FRAMEWORK

This year's report has been developed according to the Global Reporting Initiative's G4 guidelines, which provide a recommended framework and key performance indicators for sustainability reporting. More information on the G4 guidelines is available at globalreporting.org.

The full list of GRI disclosures we address is available in our comprehensive fiscal year 2016 report at annualreport.thecloroxcompany.com and on our corporate website, TheCloroxCompany.com.

Incorporated into the GRI index is the Communication of Progress, an annual report describing the company's actions in implementing the Ten Principles of the United Nations Global Compact.

REPORTING PERIOD AND BOUNDARY

Most data in this report cover wholly and majority-owned operations for July 1, 2015, through June 30, 2016. In some instances, we have included data for a multiyear period to show year-over-year comparisons. Environmental sustainability information presented in this report is for the period of Jan. 1, 2015, through Dec. 31, 2015, and is global unless otherwise stated.

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PRINTING THIS BOOK ON PAPER MADE WITH POST-CONSUMER RECYCLED FIBER SAVES:*

 Trees 59 trees	 Water 27,562 gallons	 Energy 26,470,000 BTUs	 Greenhouse Gases 40,127 pounds	 Forest 0.18 acres
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Produced with the highest regard for the planet and its ecosystems, this report is the result of an extensive, collaborative effort of Clorox and its supply chain partners. Exceptional care was taken to utilize environmentally sustainable materials and responsible manufacturing processes to ensure a minimized environmental impact. This report was printed at EarthColor using renewable resources and low-impact manufacturing principles. These practices include lean manufacturing, green chemistry principles, the recycling of residual materials, and the use of UV inks and coatings, which do not release any VOCs (volatile organic compounds) into the atmosphere. Carbon offsets matching the carbon signature of the paper, as well as the printing process, were purchased, rendering this report carbon-neutral.

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Dear Fellow Stakeholders:

Evolution is essential to remain relevant and thrive. We've come a long way since we started our business more than 100 years ago in Oakland, California, with a single product — Clorox® bleach.



THE CLOROX COMPANY'S EVOLUTION IN HEALTH & WELLNESS



▲ 1913

On May 3, five businessmen invest \$100 each to found America's first commercial liquid bleach factory, the Electro-Alkaline Company.

Commercial production of a concentrated industrial-strength bleach with 21 percent sodium hypochlorite begins.

▼ 1914

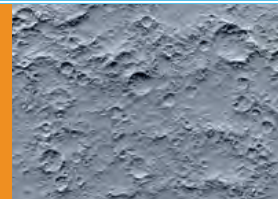


▲ 1916

The company develops a less-concentrated version of liquid bleach for home use, touted as a "bleacher, germicide, cleanser and disinfectant."

Bleach earns exalted status during World War II because it could disinfect wounds, neutralize enemy gases and purify water.

▼ 1941



▲ 1969

Liquid bleach is used to scrub down the Apollo 11 astronauts after their lunar landing to help guard against "moon germs."

The company introduces Tilex® instant mildew stain remover nationally in the U.S.

▼ 1981



Over the years we've evolved our geographical footprint beyond the U.S. and now have leading brands in many countries. We've evolved the diversity and capabilities of our people to better serve our consumers around the world. And, we've evolved our global portfolio to include a variety of cleaning and healthcare products as well as natural personal care, food, charcoal, water filtration, cat litter, trash bags, food storage and more.

In fiscal year 2016, evolution continued in our quest to deliver good growth: growth that's profitable, sustainable and achieved responsibly. We've strengthened our commitment to corporate responsibility to ensure we continue to achieve our results the right way. We've continued to enhance our demand-creation programs, with product innovation across many brands and digital marketing communications to deliver even more targeted messages to consumers. And, with the recent acquisition of the Renew Life® business, our portfolio now includes a leader in digestive health, putting us in an even better position to fulfill our mission to make everyday life better, every day.

WE DELIVERED ANOTHER YEAR OF SALES AND PROFIT GROWTH IN FISCAL YEAR 2016.

Excellent execution of our 2020 Strategy drove strong results:

- We grew sales 2 percent; excluding a 3-point impact of unfavorable foreign currency exchange rates, we grew sales 5 percent.¹
- We drove productivity gains, delivering \$109 million in cost savings.
- We expanded our gross margin by 150 basis points to 45.1 percent.
- We delivered 8 percent diluted earnings per share growth, even while increasing our investments behind demand-creation programs.

We view our business holistically, and I'm equally proud of our results beyond financial performance. We posted a recordable incident rate of 0.61² in the workplace, delivering another year of world-class safety. Once again, we've been recognized for our strong diversity and inclusion programs, receiving another 100 percent score from the Human Rights Campaign for our LGBT workplace practices and being named one of the best places to work by Diversity MBA magazine. We also continued to drive our eco strategy, making sustainability improvements to 31 percent of our

product portfolio since our baseline calendar year of 2011,³ and we're on track with our goal to make sustainability improvements to 50 percent of our product portfolio by 2020. We also lowered our greenhouse gas emissions by 17 percent, water usage by 14 percent, energy usage by 14 percent and waste-to-landfill by 25 percent, cumulatively, since 2011. The U.S. Environmental Protection Agency named us a 2016 Safer Choice Partner of the Year, and Corporate Responsibility Magazine again included us among the top 100 companies on its Best Corporate Citizens list.

I'm especially proud of our achievements in the face of continuing macroeconomic challenges in fiscal year 2016, including ongoing foreign currency headwinds that challenged our international business and overall company results. Even so, our strategic choices, including increased investments in our U.S. brands and select growth initiatives in International, drove strong results, with very good top- and bottom-line growth as well as market share increases.

WE EVOLVED OUR CORPORATE RESPONSIBILITY STRATEGY BY JOINING THE UNITED NATIONS GLOBAL COMPACT.

True to our commitment to good growth, we achieved our fiscal year 2016 results the right way – with corporate responsibility serving as the cornerstone of our business. In fiscal year 2016, we became a signatory to the United Nations Global Compact, the world's largest organization that's bringing companies, nongovernmental organizations, governments and other stakeholders together to advance the most important global sustainability issues. As a signatory to the UNGC, we affirm our commitment to its Ten Principles by driving our corporate responsibility strategy, a comprehensive set of commitments across our company – from human rights, labor and product safety to transparency, environmental sustainability and contributions to communities where we operate. We believe joining the UNGC is a meaningful next step in our CR journey, giving us an opportunity to continue learning from and sharing ideas with key sustainability influencers and other member companies.

WE'VE EVOLVED OUR PORTFOLIO EVEN FURTHER INTO HEALTH AND WELLNESS.

Over the years we've shaped our portfolio with brands that make a meaningful difference in the health and wellness of our consumers. A few noteworthy examples are Clorox® bleach, which kills germs that make people sick in homes, public places and healthcare settings;

	<p>The company begins marketing Brita® water filtration products in the U.S.</p>		<p>The company aids in relief efforts after Hurricane Katrina, a South Asian tsunami and a typhoon in Malaysia.</p>		<p>Seizing on the health and wellness consumer megatrend, Clorox acquires Burt's Bees®, a leader in the natural personal care category.</p>	
<p>▲ 1986</p> <p>The Ayudin® bleach and cleaning brand becomes part of the product portfolio in Argentina.</p>	<p>▼ 1988</p> 	<p>▲ 1996</p> <p>Poett® cleaning products are the latest addition to the portfolio in Argentina.</p>	<p>▼ 2005-06</p> 	<p>▲ 2006</p> <p>The Hidden Valley® brand launches the Love Your Veggies™ campaign to help educate children about nutrition.</p>	<p>▼ 2007</p> 	<p>▲ 2008</p> <p>The company launches the Green Works® line of naturally derived cleaners into the mainstream cleaning aisle.</p>

Brita® water filters, which provide great-tasting water, a healthier beverage option than sugary drinks; and the Burt's Bees® brand, which offers high-quality natural personal care products to nourish the face and body. Health and wellness is not only our past and present, it's our future. In fiscal year 2016, we acquired the Renew Life® line of probiotics, cleanses and digestive aids, giving us the ability to make a difference in the digestive health of consumers around the world. Two-thirds of U.S. adults have experienced digestive issues in the past year, and that population is likely to increase. We know consumers are interested in the \$10 billion digestive health category, but they're also confused by the many different brands and products available, all with different claims. That's where a company of strong marketers, like Clorox, can help consumers make more informed decisions.

WE CONTINUED TO FOCUS ON THE WELL-BEING OF OUR EMPLOYEES AND COMMUNITIES AROUND THE WORLD.

A priority for the Clorox management team is to focus on high levels of employee engagement since we know there's a strong correlation between engagement and long-term company performance. Our current engagement score of 87 percent,⁴ ♦ 8 points higher than the fast-moving consumer goods industry norm and about 3 points higher than the global high-performance norm, is something that makes me especially proud. Our values-based culture and people programs, including diversity and inclusion, health and wellness, and development and recognition, play a strong part in engaging the heads and hearts of our people.

We also believe that vibrant and healthy communities play an important role in the health of our business. In fiscal year 2016, our total impact to support our communities came to approximately \$17 million in cash grants, cause marketing contributions, product donations and employee volunteer hours.

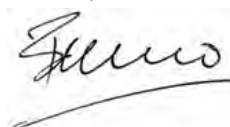
WE CONTINUED OUR COMMITMENT TO RETURN CASH TO STOCKHOLDERS.

In fiscal year 2016, we returned \$398 million in cash dividends to our stockholders. As we've done every year since 1977, we raised our annual cash dividend, announcing in the fourth quarter an increase of 4 percent. As of August 2016, Clorox's dividend yield was 2.2 percent. Our total stockholder return of 36 percent for fiscal year 2016 ranked Clorox third in our peer group.

EVOLUTION OF OUR BUSINESS, GUIDED BY OUR 2020 STRATEGY, WILL CONTINUE IN FISCAL YEAR 2017.

Evolution in fiscal year 2017 will continue with our focus on making progress against our 2020 Strategy accelerators. We'll continue to create meaningful value from **3D Innovation** across our demand-creation model; through **3D Technology Transformation** we'll continue to tap into the latest technology advancements to deliver the right message to the right consumer at the right time, while generating a strong return on our brand investments; through **Portfolio Momentum**, we'll continue to direct more resources to the brands that we expect to deliver the most growth; and we'll continue to step up our game by living our **Growth Culture** and defining new opportunities to help us deliver good growth. What won't change is our commitment to corporate responsibility. It's the foundation of everything we do in our goal to continue delivering value to all our stakeholders.

Sincerely,



Benno Dorer
Chairman and Chief Executive Officer
Aug. 16, 2016

1 The exclusion of foreign exchange impact (currency neutral) is a non-GAAP financial measure, which management believes provides useful information to investors about trends in the company's operations and enables period-over-period comparisons. See the financial footnotes found on pages 10a and 10b for reconciliations of these non-GAAP measures to the most directly comparable U.S. GAAP measures.

2 Based on corporate benchmarking by Clorox, we consider a recordable incident rate of 1.0 or less to be world-class. Our fiscal year 2016 RIR of 0.61 means that for every 100 Clorox employees, we averaged less than one reportable incident during the past year. According to the latest available data from the U.S. Bureau of Labor Statistics, the average RIR for goods-producing manufacturing companies is 3.8. The criteria used to determine RIR follow the U.S. Department of Labor's Occupational Safety and Health Administration guidelines and are applied globally.

3 For the calendar year ended Dec. 31, 2015. All sustainability metrics represent cumulative progress against CY 2011 baseline, with percentage based on net fiscal year customer sales. There are four types of sustainability improvement criteria that can be met either by fully meeting one or by partially meeting two or more: 1) a 5 percent or more reduction in product or packaging materials on a per-consumer-use basis; 2) an environmentally beneficial change to 10 percent or more of packaging or active ingredients on a per-consumer-use basis; 3) a 10 percent reduction in required usage of water or energy by consumer; or 4) an environmentally beneficial sourcing change to 20 percent or more of active ingredients or packaging on a per-consumer-use basis. When projects meet this criteria, they are reported to the Clorox Eco Team by each business unit.

4 The Willis Towers Watson global high-performance norm is based on responses from more than 145,000 employees at 28 companies. Companies qualify for the norm by meeting two criteria: 1) superior financial performance, defined by a net profit margin and/or return on invested capital that exceeds industry averages; and 2) superior human resources practices, defined by employee opinion scores near the top among the most financially successful companies surveyed by Willis Towers Watson.

♦ Reviewed by Ernst & Young LLP. Please refer to pages 19-20 for the review report.

Clorox is first major consumer packaged goods company to voluntarily disclose cleaning and disinfecting ingredients for U.S. and Canada.



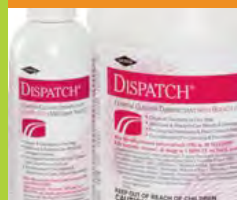
▼ 2009



Clorox Commercial Solutions® germicidal bleach becomes first product to get EPA registration for killing *C. difficile* spores on hard, nonporous surfaces.

▲ 2009

Clorox acquires Caltech Industries and its Dispatch® brand, becoming a leading provider of bleach-based disinfectants in healthcare.



▼ 2010



The company initiates the Clorox® Safe Water Project to provide people in a rural area of Peru with access to safe drinking water.

▲ 2012

The company donates 36,000 bottles of Clorox® regular bleach to help with Ebola prevention and control in Sierra Leone and Liberia.



▼ 2014



The company's professional division begins marketing the Clorox Healthcare® Optimum-UV® system.

▲ 2014

Clorox expands into the digestive health category with the acquisition of the Renew Life® brand.



▼ 2016

Photo courtesy AmeriCares

2020 STRATEGY

The Clorox Company remains focused on what we believe are the highest-value opportunities for driving long-term, profitable growth and generating strong total stockholder returns while maintaining our commitment to environmental, social and governance performance. The four strategy accelerators introduced last year continued to guide our investment decisions and helped propel sales and earnings growth in fiscal year 2016.

STRATEGIES

- 1 Engage our people as business owners.
- 2 Increase brand investment behind superior value and more targeted 3D innovation (at the moments of consumer choice: desire, decide and delight).
- 3 Grow into profitable new categories and channels.
- 4 Fuel growth by reducing waste in our work, products and supply chain.

ACCELERATORS

- Growth Culture
- 3D Innovation
- 3D Technology Transformation
- Portfolio Momentum

LONG-TERM ASPIRATIONS

GROW
NET CUSTOMER SALES BY
+3-5%
PER YEAR

EXPAND
EBIT MARGIN
+25-50 BASIS POINTS
PER YEAR

DELIVER
FREE CASH FLOW AS % OF SALES
10-12%
PER YEAR

MISSION

We make everyday life better, every day.

OBJECTIVE

Be the best at building big-share brands in mid-sized categories.

COMMITMENT

Leverage environmental, social and governance performance to help drive long-term, sustainable value creation.

OPERATING CONTEXT

FACTORS DRIVING OUR BUSINESS SUCCESS

To achieve our business goals, we need to leverage the unique attributes of our company; optimize our relationships with important partners such as our employees, retail customers and communities; and manage external factors that can influence our success.





EVOLVE THE PORTFOLIO

A little more than 100 years ago, The Clorox Company was founded with liquid bleach as our flagship product used by industrial customers for stain removal, cleaning and disinfecting. Since then, Clorox® bleach has continued to play an important role in public health, killing germs that make people sick – from the 2 million healthcare-associated infections each year in the U.S. to the 3 million to 5 million annual cases of severe influenza around the world to the Ebola virus in Africa.

Today, our global brand portfolio has expanded, and our commitment to health and wellness has grown along with it. We see the world through a health and wellness lens, whether it's our products themselves or the way we communicate about their benefits. They are vehicles to help consumers live healthier lifestyles, fulfilling our mission of making everyday life better, every day.

Our health and wellness products address what we ingest (“in me”), encouraging healthier food and beverage consumption; what we put on our skin (“on me”), enhancing skin care through products with natural ingredients; and what we use in our environment (“around me”), with cleaning and disinfecting products for homes, businesses and healthcare settings.



IN ME **WELL WITHIN**

While recommendations on what constitutes healthy eating shift, issues such as childhood obesity, cardiovascular disease and diabetes remain a growing challenge. The number of obese children in America has more than tripled in the last 40 years. In fact, more parents worry about childhood obesity than they do about smoking and drug abuse.¹

The Clorox Company brands are committed to being part of the solution by nourishing a healthy lifestyle. Our Brita® brand is helping families tackle this problem by encouraging them to drink more water, more often, instead of sugary drinks. Together with the Partnership for a Healthier America and its “Drink Up” campaign, the brand has been working to increase water consumption for the past three years. When you consider that drinking just one regular soda per day adds up to more than 200,000 sugar cubes over an average lifetime, it’s clear that switching from soda to water can help children live healthier lives.

The Hidden Valley® brand is addressing obesity and poor nutrition by encouraging children and adults alike to consume more vegetables. Only one in 10 kids eats enough fruits and vegetables, and 28 percent of all produce brought home goes to waste — statistics we’re committed to improving. By teaming up with the Partnership for a Healthier America and its Fruits ‘n’ Veggies initiative as well as through the recent Taste Not Waste campaign, we’re promoting healthier eating habits by suggesting



ways picky eaters can make their vegetables more appealing with help from Hidden Valley® dressings and dry mixes.

In regions where the issue is having safe water to drink — a problem affecting approximately 1 billion people worldwide — Clorox also acts to make a difference. Nearly 4 million of Peru's 30 million residents don't have access to potable water. Our Clorox® Safe Water Project, managed through a partnership with a local nongovernmental organization, allows more than 25,000 Peruvians to make their water safe by using just a few drops of bleach from local disinfecting stations.

Our recent acquisition of the Renew Life® brand represents another step in our evolution as a health and wellness company. With more than two-thirds of Americans experiencing digestive health issues, we're in a position to support those needs through a range of products that include probiotics, fiber, digestive aids, enzymes and internal cleanses. With a focus on science, using the highest levels of quality and purity supported by careful analysis and testing, the brand creates powerful and effective formulas to help promote optimal health through natural products that support digestive and overall wellness.

1 C.S. Mott Children's Hospital National Poll on Children's Health, 2013.

2016 SCORECARD

Our Global Footprint



\$5.8B

NET SALES

8,000

EMPLOYEES

25+

COUNTRY/
TERRITORY
OPERATIONS

100+

MARKETS AROUND
THE WORLD



SALES BY SEGMENT AND CATEGORY



33% CLEANING

HOME CARE 18%
Clorox® • Pine-Sol® • Tilex® • 409®
Liquid-Plumr® • Green Works®

LAUNDRY 9%
Clorox® • Clorox2®

PROFESSIONAL PRODUCTS 6%
Clorox Healthcare® • Clorox Commercial Solutions®

33% HOUSEHOLD

BAGS & WRAPS 15%
Glad®

CHARCOAL 11%
Kingsford® • Match Light®

CAT LITTERS 6%
Fresh Step® • Scoop Away®

DIGESTIVE HEALTH <1%*
Renew Life®

17% INTERNATIONAL

LATIN AMERICA 9%

CANADA 3%

AUSTRALIA/
NEW ZEALAND 2%

OTHER INT'L 3%

17% LIFESTYLE

DRESSINGS & SAUCES 9%
Hidden Valley® • Soy Vay®
KC Masterpiece®

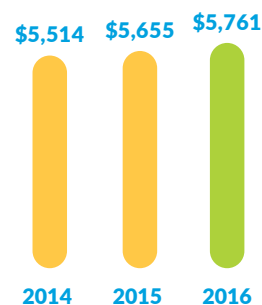
NATURAL PERSONAL CARE 4%
Burt's Bees®

WATER FILTRATION 4%
Brita®

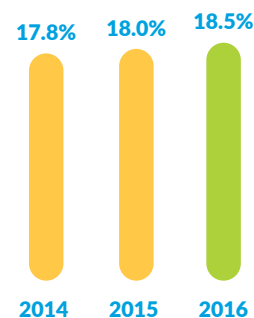
*Reflects results following May 2016 acquisition.
Anticipate contribution of about 2 points in FY17.



NET SALES (\$ Millions)



EARNINGS FROM CONTINUING OPERATIONS BEFORE INTEREST AND TAXES MARGIN¹ (as a % of Net Sales) (non-GAAP)



See footnotes below for descriptions of these non-generally accepted accounting principles, or GAAP, measures, the reasons management believes they are useful to investors, and reconciliations to the most directly comparable financial measures calculated and presented in accordance with U.S. GAAP.

1. EBIT represents earnings from continuing operations before interest and taxes. EBIT margin is the ratio of EBIT to net sales.

Reconciliation of Earnings From Continuing Operations Before Income Taxes to EBIT

Dollars in millions	FY16	FY15	FY14
Earnings from continuing operations before income taxes	\$ 983	\$ 921	\$ 884
Interest income	-5	-4	-3
Interest expense	88	100	103
EBIT ⁽ⁱ⁾ – non-GAAP	\$ 1,066	\$ 1,017	\$ 984
EBIT margin ⁽ⁱ⁾ – non-GAAP	18.5%	18.0%	17.8%
Net sales	\$ 5,761	\$ 5,655	\$ 5,514

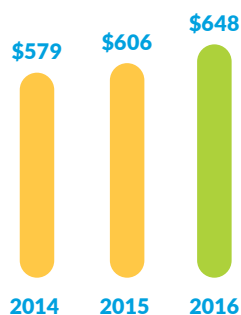
(i) Economic profit (EP) is defined by the company as earnings from continuing operations before income taxes, excluding noncash U.S. GAAP restructuring and intangible asset impairment costs, and interest expense; less an amount of tax based on the effective tax rate, and less a charge equal to average capital employed multiplied by a cost of capital rate. EP is a key financial metric that the company's management uses to evaluate business performance and allocate resources, and is a component in determining employee incentive compensation. The company's management believes EP provides additional perspective to investors about financial returns generated by the business and represents profit generated over and above the cost of capital used by the business to generate that profit.

2. Reconciliation of Economic Profit (Unaudited)⁽ⁱ⁾

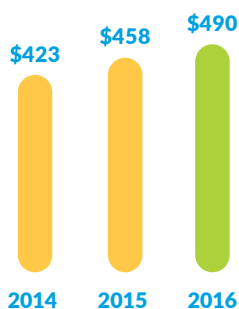
Dollars in millions and all calculations based on rounded numbers	FY16	FY15	FY14
Earnings from continuing operations before income taxes	\$ 983	\$ 921	\$ 884
Noncash U.S. GAAP restructuring and intangible asset impairment costs	9	1	3
Interest expense	88	100	103
Earnings from continuing operations before income taxes, noncash U.S. GAAP restructuring and intangible asset impairment costs, and interest expense	\$ 1,080	\$ 1,022	\$ 990
Income taxes on earnings from continuing operations before income taxes, noncash U.S. GAAP restructuring and intangible asset impairment costs, and interest expense ⁽ⁱⁱ⁾	368	350	342
Adjusted after-tax profit	\$ 712	\$ 672	\$ 648
Average capital employed ⁽ⁱⁱⁱ⁾	\$ 2,472	\$ 2,393	\$ 2,494
Capital charge ⁽ⁱⁱⁱ⁾	\$ 222	\$ 214	\$ 225
Economic profit ⁽ⁱ⁾ (adjusted after-tax profit less capital charge)	\$ 490	\$ 458	\$ 423

(ii) The tax rate applied is the effective tax rate on earnings from continuing operations, which was 34.1%, 34.2% and 34.6% in fiscal years 2016, 2015 and 2014, respectively.

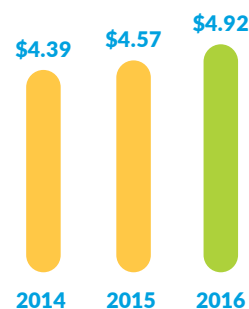
EARNINGS FROM CONTINUING OPERATIONS
(\$ Millions)



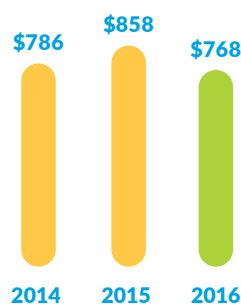
ECONOMIC PROFIT²
(non-GAAP) (\$ Millions)



DILUTED NET EARNINGS PER SHARE FROM CONTINUING OPERATIONS



NET CASH PROVIDED BY CONTINUING OPERATIONS
(\$ Millions)



FREE CASH FLOW³
(non-GAAP) (\$ Millions)



(iii) Total capital employed represents total assets less non-interest bearing liabilities. Adjusted capital employed represents total capital employed adjusted to add back current year after tax noncash U.S. GAAP restructuring and intangible asset impairment costs. Average capital employed is the average of adjusted capital employed for the current year and total capital employed for the prior year, based on year-end balances. See below for details of the average capital employed calculation:

	FY16	FY15	FY14
Total assets	\$4,518	\$4,164	\$4,258
Less:			
Accounts payable and accrued liabilities ^(v)	1,032	976	912
Income taxes payable	—	31	8
Other liabilities ^(v)	784	745	768
Deferred income taxes	82	95	103
Noninterest bearing liabilities	1,898	1,847	1,791
Total capital employed	2,620	2,317	2,467
After tax noncash U.S. GAAP restructuring and intangible asset impairment costs	6	1	2
Adjusted capital employed	\$2,626	\$2,318	\$2,469
Average capital employed	\$2,472	\$2,393	\$2,494

(iv) Capital charge represents average capital employed multiplied by a cost of capital rate, which was 9 percent for all fiscal years presented. The calculation of capital charge includes the impact of rounding numbers.

(v) Accounts payable and accrued liabilities were combined into one financial statement line as of June 30, 2016. The change has been retrospectively applied to all periods presented. Accounts payable and accrued liabilities and Other liabilities are adjusted to exclude interest-bearing liabilities.

3. Free cash flow is calculated as net cash provided by continuing operations less capital expenditures and was \$596 million, \$733 million and \$649 million for fiscal years 2016, 2015 and 2014, respectively. For fiscal years 2016, 2015 and 2014, net cash provided by continuing operations was \$768 million, \$858 million and \$786 million respectively, and capital expenditures were \$172 million, \$125 million and \$137 million respectively. The company's management uses free cash flow and free cash flow as a percent of sales to help assess the cash generation ability of the business and funds available for investing activities, such as acquisitions, investing in the business to drive growth, and financing activities, including debt payments, dividend payments and share repurchases. Free cash flow does not represent cash available only for discretionary expenditures, since the company has mandatory debt service requirements and other contractual and nondiscretionary expenditures. In addition, free cash flow may not be the same as similar measures provided by other companies due to potential differences in methods of calculation and items being excluded.

Note: Currency-neutral net sales growth represents U.S. GAAP net sales growth excluding the impact of foreign currency exchange rates. The company's management believes this measure provides useful additional information to investors about trends in the company's core business operations. The following table presents the currency-neutral net sales growth reconciliation for fiscal years 2016, 2015 and 2014:

Fiscal Year Sales Growth Reconciliation	FY16	FY15	FY14
Total sales growth — GAAP	1.9%	2.6%	-0.3%
Less: Foreign exchange	-2.7%	-2.1%	-2.0%
Currency-neutral sales growth, non-GAAP	4.6%	4.7%	1.7%

People

Engaging our people as business owners and promoting diversity, opportunity and respectful treatment.



87%

Employee Engagement ^A

(vs. 79% Benchmark)¹



0.61

Recordable Incident Rate ^A

(vs. World-Class Level <1.0)²



DIVERSITY AS A BUSINESS STRENGTH

(All data as of June 30, 2016)

In Corporate Governance



50%

Minority Independent Board Members ^A

(vs. 13% Fortune 500 Average)³



30%

Female Independent Board Members ^A

(vs. 20% Fortune 500 Average)⁴

31%

Female Executive Committee Members ^A

In the Workforce



41%

Global Female
Nonproduction Managers ^A

25%

Ethnic Minorities Among U.S.
Nonproduction Managers ^A

(vs. 22% U.S. Census Bureau)⁵

31%

Ethnic Minorities Among U.S.
Nonproduction Employees ^A

(vs. 28% U.S. Census Bureau)⁵

49%

Global Female
Nonproduction Employees ^A

¹ The Willis Towers Watson global high-performance companies norm is based on responses from 145,000 employees at 28 companies. Companies qualify for the norm by meeting two criteria: 1) superior financial performance, defined by a net profit margin and/or return on invested capital that exceeds industry averages; and 2) superior human resources practices, defined by employee opinion scores near the top among the most financially successful companies surveyed by Willis Towers Watson.

² Based on corporate benchmarking by Clorox, we consider a recordable incident rate of 1.0 or less to be world-class. Our fiscal year 2016 RIR of 0.61 means that for every 100 Clorox employees, we averaged less than one reportable incident during the past year. According to the latest available data from the U.S. Bureau of Labor Statistics, the average RIR for goods-producing manufacturing companies is 3.8. The criteria used to determine RIR follow the U.S. Department of Labor's Occupational Safety and Health Administration guidelines and are applied globally.

³ Alliance for Board Diversity, 2012.

⁴ 2020 Gender Diversity Index.

⁵ Equal Employment Opportunity Tabulation 2006-10

Products | Innovating and making responsible products, responsibly.



GOAL **↓ 50%** BY 2020

31% Products With Sustainability Improvements^{6,7} ◆



3%

Incremental Sales From Innovation

Planet | Shrinking our environmental footprint while growing our business.

Operational Footprint Reduction
(CY 2015 vs CY 2011 per case of product sold)



GOALS
↓ 20%
BY 2020



↓ 17%

Greenhouse Gas Emissions ◆



↓ 14%

Energy Consumption ◆



↓ 14%

Water Consumption ◆



↓ 25%

Solid Waste to Landfill

Community | Safeguarding families with our Be Healthy, Be Smart and Be Safe initiatives.



\$16.9M
TOTAL IMPACT



\$4.6M

The Clorox Company Foundation and Burt's Bees® Greater Good Foundation Cash Grants



\$2.9M

Or 123,053 Employee Volunteer Hours in CY 2015⁸



\$1.3M

U.S. Cause-Marketing Contributions



\$8.1M

U.S. Corporate Product Donations ◆

⁶ For the calendar year ended Dec. 31, 2015. All sustainability metrics represent cumulative progress against CY 2011 baseline, with percentage based on net fiscal year customer sales. There are four types of sustainability improvement criteria that can be met either by fully meeting one or by partially meeting two or more: 1) a 5 percent or more reduction in product or packaging materials on a per-consumer-use basis; 2) an environmentally beneficial change to 10 percent or more of packaging or active ingredients on a per-consumer-use basis; 3) a 10 percent reduction in required usage of water or energy by consumer; or 4) an environmentally beneficial sourcing change to 20 percent or more of active ingredients or packaging on a per-consumer-use basis. When projects meet these criteria, they are reported to the Clorox Eco Team by each business unit.

⁷ In CY 2015, the definition was modified to allow for combinations of product and packaging improvements within a single criterion or across all criteria in cases where there are multiple improvements but no single one meets the minimum threshold. In those cases, we add the percentages of each criterion improvement to ensure that together they reach 100 percent. While the adjusted criteria have been retroactively applied back to 2012, no such combinations have been counted toward cumulative progress reported through CY 2015.

⁸ Financial equivalent of 123,053 volunteer hours, calculated at \$23.56 per hour, based on the 2015 U.S. value of volunteer time from IndependentSector.org. Less than 5 percent of these hours are by employees outside the U.S., but all are calculated using the U.S. average rate.

◆ Reviewed by Ernst & Young LLP. Please refer to pages 19-20 for the review report.





ON ME

WELL KEPT

Skin is the human body's largest organ, so it's important to keep people as nourished on the outside as they are on the inside.

Our Burt's Bees® brand uses natural ingredients like beeswax, cocoa butter and aloe. We believe ingredients like these limit the amount of chemicals consumers absorb through their skin while also providing helpful benefits developed by nature. Nutrients in these products include antioxidants, essential fatty acids, vitamins, minerals and phytonutrients, and they help keep the skin in balance so it can serve its intended functions and protect cell regeneration.

From the original beeswax lip balm to the new BB Cream with nine clinically shown benefits and the newly launched line of all-natural, moisturizing lipsticks, the Burt's Bees brand provides consumers with a growing number of options to keep their skin nourished by nature.





AROUND ME

WELL ALL AROUND

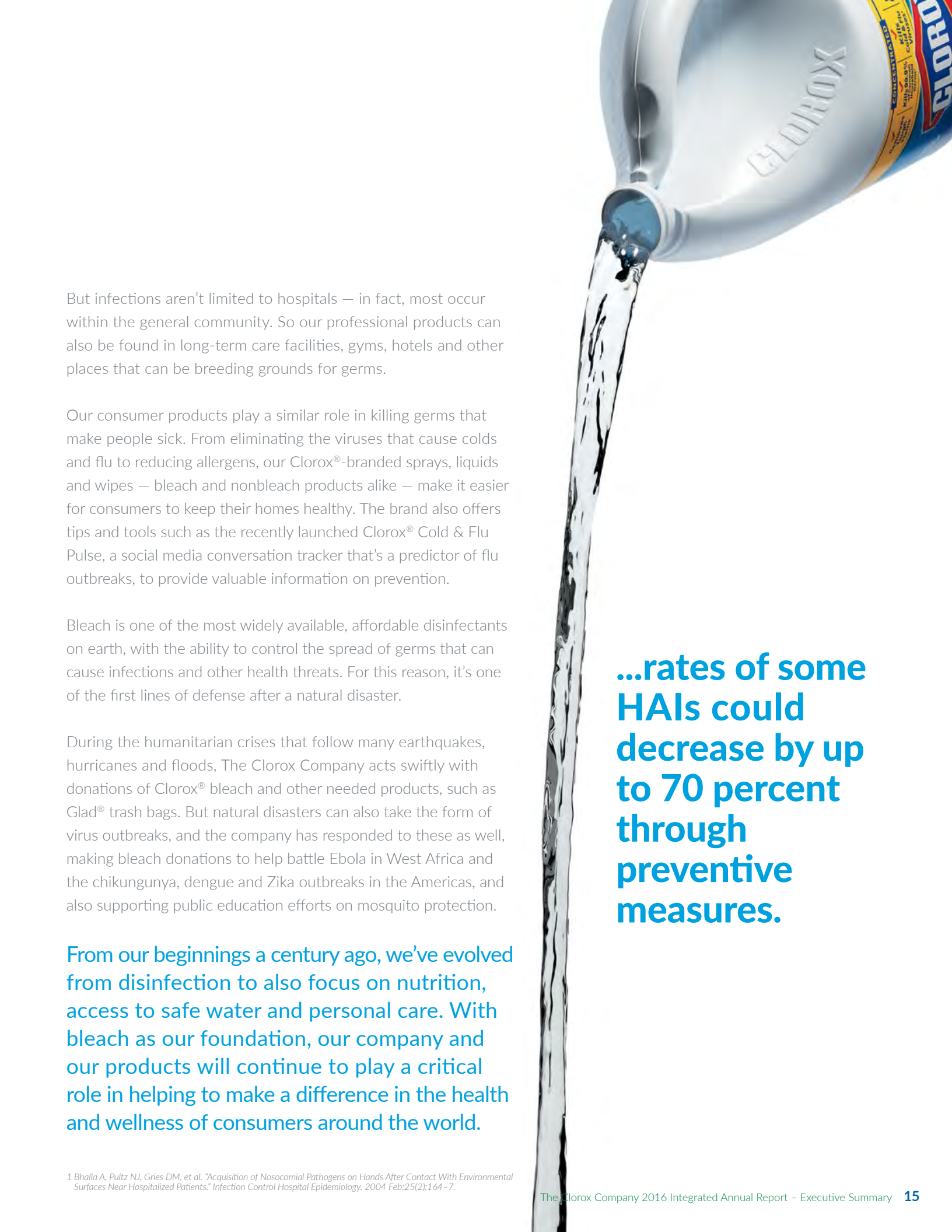
In addition to keeping people well within and well kept, we also want to help them live in healthier surroundings.

Our interest in promoting public health dates back more than a century to our founding in 1913. In our early days as a company, Clorox® bleach was – and still is – used in places where killing germs is critical, such as schools, public buildings and hospitals. Before the widespread use of penicillin, the disinfecting properties of bleach helped treat wounded soldiers during World War II. And during the 1960s, when the first Apollo flights were heading into space, NASA used bleach to decontaminate the capsules returning from orbit.

Since then, we've extended our reach around the globe – not only through our products, but also through ongoing infection prevention initiatives and disaster-relief efforts.

The 2014 HAI Prevalence Study estimated that there were 722,000 healthcare-associated infections in U.S. acute care hospitals in 2011, and about 75,000 patients with HAIs died during their hospitalizations. According to the Centers for Disease Control and Prevention, research shows that rates of some HAIs could decrease by up to 70 percent through preventive measures. With only half of surfaces at many healthcare facilities properly disinfected,¹ we see the central role we can play in these settings.

The fast-acting, EPA-registered products that are part of Clorox Healthcare's portfolio are used by hospital personnel on surfaces and medical equipment to help reduce the spread of pathogens that cause HAIs like *C. difficile* and MRSA. Through innovation, we've expanded beyond surface disinfection to offer UV technology that complements manual surface disinfection to ensure thorough coverage, especially on areas that may be missed during manual cleaning. Today, we're one of the leading providers of bleach disinfectant solutions to acute care facilities in the United States, with a presence in more than 80 percent of hospitals nationwide.



But infections aren't limited to hospitals — in fact, most occur within the general community. So our professional products can also be found in long-term care facilities, gyms, hotels and other places that can be breeding grounds for germs.

Our consumer products play a similar role in killing germs that make people sick. From eliminating the viruses that cause colds and flu to reducing allergens, our Clorox®-branded sprays, liquids and wipes — bleach and nonbleach products alike — make it easier for consumers to keep their homes healthy. The brand also offers tips and tools such as the recently launched Clorox® Cold & Flu Pulse, a social media conversation tracker that's a predictor of flu outbreaks, to provide valuable information on prevention.

Bleach is one of the most widely available, affordable disinfectants on earth, with the ability to control the spread of germs that can cause infections and other health threats. For this reason, it's one of the first lines of defense after a natural disaster.

During the humanitarian crises that follow many earthquakes, hurricanes and floods, The Clorox Company acts swiftly with donations of Clorox® bleach and other needed products, such as Glad® trash bags. But natural disasters can also take the form of virus outbreaks, and the company has responded to these as well, making bleach donations to help battle Ebola in West Africa and the chikungunya, dengue and Zika outbreaks in the Americas, and also supporting public education efforts on mosquito protection.

From our beginnings a century ago, we've evolved from disinfection to also focus on nutrition, access to safe water and personal care. With bleach as our foundation, our company and our products will continue to play a critical role in helping to make a difference in the health and wellness of consumers around the world.

...rates of some HAIs could decrease by up to 70 percent through preventive measures.

1 Bhalla A, Pultz NJ, Gries DM, et al. "Acquisition of Nosocomial Pathogens on Hands After Contact With Environmental Surfaces Near Hospitalized Patients." *Infection Control Hospital Epidemiology*. 2004 Feb;25(2):164-7.

BOARD OF DIRECTORS

Good governance begins with individuals who are committed to representing the interests of stockholders in an ethical and responsible manner. Behind that effort are policies and procedures that establish rigorous operational standards. Clorox's corporate governance guidelines provide the framework that helps the board of directors carry out its responsibilities, while committee charters establish the authorities, duties and

responsibilities of each board committee. Additionally, codes of conduct detail ethical and legal standards for directors, executives and employees as well as expectations on human rights, health and safety, and the environment for business partners.

For further details, visit TheCloroxCompany.com
 > Who We Are > Corporate Governance.



Benno Dorer¹
 Chairman and
 Chief Executive Officer,
 The Clorox Company



Amy Banse²
 Executive Vice President,
 Managing Director and Head
 of Funds, Comcast Ventures,
 Comcast Corporation



**Richard H. Carmona,
 M.D., M.P.H., F.A.C.S.**
 Vice Chairman,
 Canyon Ranch; former
 U.S. Surgeon General



Spencer C. Fleischer
 Managing Partner,
 Friedman Fleischer
 & Lowe LLC



George Harad^{3,4}
 Retired Executive
 Chairman of the Board,
 OfficeMax Inc.



Esther Lee
 Executive Vice President –
 Global Chief Marketing
 Officer, MetLife Inc.



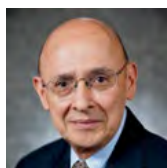
David Mackay⁵
 Retired President and
 Chief Executive Officer,
 Kellogg Company



Robert W. Matschullat
 Retired Vice Chairman
 and Chief Financial Officer,
 The Seagram Company Ltd.



Jeffrey Noddle
 Retired Executive
 Chairman, SuperValu Inc.



Rogelio Rebolledo⁴
 Former President and
 Chief Executive Officer,
 Frito-Lay International



Pamela Thomas-Graham⁶
 Lead Director of the Board;
 Former Chair, New Markets,
 Credit Suisse Group AG



Carolyn M. Ticknor
 Retired President,
 Imaging & Printing Systems,
 Hewlett-Packard Company



Christopher J. Williams
 Chairman, Chief Executive
 Officer, The Williams Capital
 Group L.P. and Williams
 Capital Management LLC

AN EXPERIENCED, INDEPENDENT VOICE AS LEAD DIRECTOR

Pamela Thomas-Graham was named the new independent lead director of The Clorox Company board of directors effective Aug. 15, 2016.

The first black woman to be elected partner at international consulting firm McKinsey & Company, Thomas-Graham has held many leadership positions, including CEO of CNBC as well as chief marketing and talent officer and head of Private Banking and Wealth Management – New Markets for Credit Suisse. Originally from Detroit, the Harvard-educated businesswoman brings significant expertise in strategy and branding. She has been on the Clorox board of directors since September 2005.

“ ”

My goal is to lead our independent directors in a way that serves the interests of our stockholders, advancing best practices in corporate governance and corporate responsibility.

— Pamela Thomas-Graham,
 Lead Director of the Board

1 Mr. Dorer added the title of chairman of the board of directors effective Aug. 15, 2016.

2 Ms. Banse joined the board of directors effective Sept. 15, 2016.

3 Mr. Harad served as independent chairman of the board until Aug. 15, 2016.

4 Mr. Harad and Mr. Rebolledo will retire from the board of directors as of the company's annual meeting of stockholders on Nov. 16, 2016.

5 Mr. Mackay joined the board of directors effective Aug. 15, 2016.

6 Ms. Thomas-Graham was appointed lead director of the board effective Aug. 15, 2016.

CLOROX EXECUTIVE COMMITTEE



The company's senior management team continued to provide leadership to drive the company's 2020 Strategy focused on accelerating good growth. Chairman and CEO Benno Dorer completed his second year at the helm of the company, and the Clorox Executive Committee added a new chief people officer and head of corporate business development due to retirements. Following the close of the fiscal year, the CEC expanded by two to include 15 members.

Pictured from left to right:

Manjit Singh

Senior Vice President and
Chief Information Officer

William S. Bailey

Senior Vice President —
Corporate Business Development

Laura Stein

Executive Vice President —
General Counsel and
Corporate Affairs

Eric Reynolds

Senior Vice President
and Chief Marketing Officer

Dawn Willoughby

Executive Vice President
and Chief Operating Officer —
Cleaning, International
and Corporate Strategy

Jon Balousek

Senior Vice President and
General Manager — Specialty Division

Denise A. Garner

Senior Vice President
and Chief Innovation Officer

Benno Dorer

Chairman and Chief Executive Officer

Nick Vlahos

Executive Vice President and
Chief Operating Officer — Household,
Lifestyle and Core Global Functions

Steve Robb

Executive Vice President
and Chief Financial Officer

Kirsten Marriner

Senior Vice President
and Chief People Officer

Michael Costello

Senior Vice President —
International Division

Matt Laszlo

Senior Vice President
and Chief Customer Officer

James Foster

Executive Vice President —
Product Supply,
Enterprise Performance and IT

Linda Rendle

Senior Vice President
and General Manager —
Cleaning Division

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM ON CONDENSED FINANCIAL STATEMENTS



THE BOARD OF DIRECTORS AND STOCKHOLDERS OF THE CLOROX COMPANY

We have audited the accompanying consolidated balance sheets of The Clorox Company as of June 30, 2016 and 2015, and the related consolidated statements of earnings, comprehensive income, stockholders' equity and cash flows for each of the three years in the period ended June 30, 2016. Our audits also included the financial statement schedule in Exhibit 99.2. These financial statements and schedule are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements and schedule based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of The Clorox Company at June 30, 2016 and 2015, and the consolidated results of its operations and its cash flows for each of the three years in the period ended June 30, 2016, in conformity with U.S. generally accepted accounting principles. Also, in our opinion, the related financial statement schedule, when considered in relation to the basic financial statements taken as a whole, presents fairly in all material respects the information set forth therein.

We also have audited, in accordance with the standards of the Public Company Accounting Oversight Board (United States), The Clorox Company's internal control over financial reporting as of June 30, 2016, based on criteria established in Internal Control-Integrated Framework issued by the Committee of Sponsoring Organizations of the Treadway Commission (2013 framework) and our report dated August 16, 2016 expressed an unqualified opinion thereon.

Ernst & Young LLP

San Francisco, CA
August 16, 2016

REPORT OF INDEPENDENT ACCOUNTANTS ON REVIEW OF NONFINANCIAL INFORMATION



TO THE MANAGEMENT OF THE CLOROX COMPANY

We have reviewed selected performance indicators (the "Subject Matter") included in the accompanying Schedule of Selected Performance Indicators (the "Schedule") and as identified by the "◆" symbol presented in The Clorox Company's ("Clorox" or "the Company") Annual Report and Executive Summary (the "Reports") for the year ended June 30, 2016 or as otherwise noted, in accordance with the relevant criteria also presented in the Schedule. We did not review all information included in the Reports. We did not review the narrative sections of the Reports, except where they incorporated the Subject Matter. Clorox's management is responsible for the Subject Matter included in the Schedule and as also presented in the Reports, based on the relevant criteria included in the Schedule (the "Criteria"). Our responsibility is to express a conclusion on the Subject Matter based on our review.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform our review to obtain limited assurance about whether any material modifications should be made to the Subject Matter in order for it to be in accordance with the Criteria. A review consists principally of applying analytical procedures, making inquiries of persons responsible for the subject matter, obtaining an understanding of the data management systems and processes used to generate, aggregate and report the Subject Matter and performing such other procedures as we considered necessary in the circumstances. A review is substantially less in scope than an examination, the objective of which is to obtain reasonable assurance about whether the Subject Matter is in accordance with the Criteria, in all material respects, in order to express an opinion. Accordingly, we do not express such an opinion. We believe that our review provides a reasonable basis for our conclusion.

As described in Note 1, non-financial information is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

Based on our review, we are not aware of any material modifications that should be made to the Subject Matter for the year ended June 30, 2016 or otherwise noted, in order for it to be in accordance with the relevant Criteria set forth in the table on the next page.

Ernst & Young LLP

September 23, 2016

Schedule of Selected Performance Indicators – The Clorox Company

Indicator Name	Scope	Unit	Report Value	Criteria
Scope 1, 2, and 3 Greenhouse Gas (GHG) Emissions ⁱ	Global	Percentage reduction of tCO ₂ e per stat case sold over baseline year (2011)	-17%	The World Resources Institute ("WRI") / World Business Council for Sustainable Development's ("WBCSD") Greenhouse Gas ("GHG") Protocol Corporate Standard
Energy consumption, Scope 1 & 2 ⁱ	Global	Percentage reduction of MWh per stat case sold over baseline year (2011)	-14%	Refer to criteria for Scope 1, 2 and 3 GHG emissions above
Water consumption ⁱⁱ	Global	Percentage reduction of gallons of water consumed per stat case sold over baseline year (2011)	-14%	Management's criteria as follows: Water consumption includes water at all global manufacturing sites, offices and research development centers used in 1) products sold to customers 2) the manufacturing process 3) irrigation and 4) water consumed by employees during office hours for personal needs (i.e. restrooms, break rooms)
Sustainability improvements ⁱⁱⁱ to product portfolio since January 2012	Global	Percentage of product portfolio	31%	Management's criteria as follows: There are four types of sustainability improvement criteria that can be met either by fully meeting one or by partially meeting two or more: 1) a 5 percent or more reduction in product or packaging materials on a per-consumer-use basis; 2) an environmentally beneficial change to 10 percent or more of packaging or active ingredients on a per-consumer-use basis; 3) a 10 percent reduction in required usage of water or energy by consumer; or 4) an environmentally beneficial sourcing change to 20 percent or more of active ingredients or packaging on a per-consumer-use basis ^v
Workforce demographics/ diversity metrics ^v	See right for metric scope	Percentage minority non-production employees in U.S.	31%	OSHA Regulation 1920.2(d) defines "Employee" as an individual who is employed in a business of his employer which affects commerce. The Equal Employment Opportunity Commission defines "Minority" as any race that is not white (Asian; Black; Latino; Native American; Native Hawaiian; or Two or More). Management's criteria as follows: "Manager" is defined as an "employee" at Grade 27 or above for U.S. employees and Grade 26 or above for international employees with regards to Clorox's Human Resources (HR) compensation structure. "Production Employee" is defined as an employee at Grade 19 or below with regards to Clorox's HR compensation structure (international and U.S.). "Non-Production Employee" is defined as an employee at Grade 20 or above with regards to Clorox's HR compensation structure (international and U.S.).
		Percentage minority non-production managers in U.S.	25%	
		Percentage female non-production employees globally	49%	
		Percentage female non-production managers globally	41%	
		Percentage female independent Board of Directors	30%	
		Percentage minority independent Board of Directors	50%	
Percentage female Executive Committee members	31%			
U.S. product donations	U.S. Only	Fair Market Value ^{vi} of products donated in U.S. dollars	\$8,100,000	Management's criteria as follows: U.S. product donations refer to those donations used to aid in disaster relief or to support schools, food banks, and other non-profit 501c-3 organizations. Fair Market Value is derived from current year average truckload price of the product donated. Truckload prices are based on volume ordered and shipped.
Total recordable incident rate	Global	Recordable incident rate (RIR) ^{vii}	0.61	Occupational Health and Safety Administration (OSHA) Regulation (Standards – 29 CFR) Part 1904 "Recording and Reporting Occupational Injuries and Illness" ^{viii}
Employee engagement score	Global	Percentage of employee engagement ^{viii}	87%	Management's criteria as follows: Engagement is defined as the intensity of employees' connection to Clorox, marked by committed effort to achieve work goals ('being engaged') in environments that support productivity ('being enabled') and maintain personal well-being ('feeling energized')

Note 1: Non-financial information is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

i For the calendar year ended December 31, 2015. Where actual data is not available, Clorox uses an estimation methodology based on historic energy use and stat case figures to determine emissions. Leased Clorox facilities and facilities with less than 15 employees are not included in GHG or energy consumption.

a) Scope 1 emissions include direct energy used by Clorox in its operations, categorized by stationary combustion, mobile combustion, refrigerant use, direct VOC loss and wood pyrolysis (the last two sources relate mainly to Clorox's Kingsford business unit, and wood pyrolysis is considered to be a carbon neutral process; therefore emissions from wood pyrolysis are not included in total tCO₂e).

b) Scope 2 includes indirect emissions resulting from Clorox's purchased electricity use and is calculated using the Environmental Protection Agency (EPA) 2012 eGRID emission factors for U.S. locations and the Energy Information Administration (EIA) Foreign Electricity Emission Factors published in 2007 for international locations.

c) Scope 3 includes finished goods transportation in the U.S. only and employee business travel (global). Employee business travel includes emissions from commercial air flights and rental car use by Clorox's employees.

ii For the calendar year ended December 31, 2015. Water sources include city/municipal, well, lake, river and storm water. Facilities with less than 15 employees are not included in water consumption. Leased Clorox facilities are not included in water consumption, unless Clorox maintains full operational control.

iii For the calendar year ended December 31, 2015. All sustainability metrics represent cumulative progress against CY 2011 baseline, with percentage based on net fiscal year customer sales. When projects meet the criteria, they are reported to the Clorox Eco Team by each business unit.

iv In CY 2015, the definition was modified to allow for combinations of product and packaging improvements within a single criterion or across all criteria in cases where there are multiple improvements but no single one meets the minimum thresholds. In those cases, Clorox adds the percentages of each criterion improvement to ensure that together they reach 100 percent. While the adjusted criteria has been retroactively applied back to 2012, no such combinations have been counted toward cumulative progress reported through CY 2015.

v For the fiscal year ended June 30, 2016.

vi For the fiscal year ended June 30, 2016. U.S. product donations include donations made by any U.S. business unit.

vii Recordable incident rate was determined at July 24 for the fiscal year ended June 30, 2016.

viii Clorox adopts Willis Towers Watson's definition of employee engagement in terms of 'sustainable' engagement. Employee engagement is measured by a survey administered March 14, 2016 through April 1, 2016 of 5,969 Clorox employees.

STOCKHOLDER INFORMATION

STOCK LISTING AND NUMBER OF RECORD HOLDERS

The Clorox Company's common stock is listed on the New York Stock Exchange, identified by the symbol CLX. As of July 29, 2016, the number of record holders of Clorox's common stock was 10,995.

TRANSFER AGENT, REGISTRAR AND DIVIDEND DISBURSING AGENT

Inquiries relating to stockholder records, change of ownership, change of address and the dividend reinvestment/direct stock purchase plan should be sent to:

Computershare

P.O. Box 30170

College Station, TX 77842-3170

Overnight correspondence should be sent to:

Computershare

211 Quality Circle, Suite 210

College Station, TX 77845

877-373-6374 or 781-575-2726

TDD 800-952-9245 or 312-588-4110 for hearing impaired

computershare.com/investor

STOCKHOLDER INFORMATION SERVICE

Stockholders can call Clorox Stockholder Direct at 888-CLX-NYSE (259-6973) toll-free 24 hours a day to hear news and messages about Clorox, request company materials or get a 20-minute-delayed stock quote. The latest company news is also available at TheCloroxCompany.com.

DIVIDEND REINVESTMENT/ DIRECT STOCK PURCHASE PLAN

Clorox has authorized Computershare to offer a dividend reinvestment/direct stock purchase plan. Registered stockholders can purchase additional shares. Nonstockholders may join the plan with an initial investment, lump sum or bank debit. Most fees are paid by Clorox. For more information or plan materials, call 888-CLX-NYSE (259-6973) or contact Computershare (see above).

MANAGEMENT REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING

Clorox management, under the supervision and with the participation of the chief executive officer and chief financial officer, has assessed the effectiveness of the company's internal control over financial reporting as of June 30, 2016, and concluded that it is effective. For more information, see Item 9.A. of the company's Form 10-K for the fiscal year ended June 30, 2016.

2016 FINANCIAL INFORMATION

Full financial statements are provided in the company's 2016 proxy statement. Detailed financial information is available without charge through the following sources:

- The company's proxy statement is available at TheCloroxCompany.com.
- The company's annual report on Form 10-K for the fiscal year ended June 30, 2016, is available at TheCloroxCompany.com and through the SEC's EDGAR database. Printed copies are available by calling 888-CLX-NYSE (259-6973).

FORWARD-LOOKING STATEMENTS

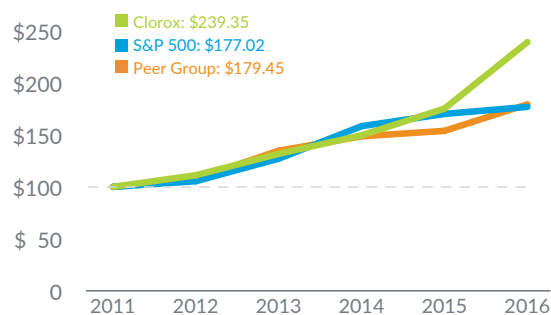
Except for historical information, matters discussed in the annual report are forward-looking statements and are based on management's estimates, assumptions and projections. Actual results could vary materially. Please review the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections in the company's annual report on Form 10-K for the fiscal year ended June 30, 2016, and subsequent SEC filings, for factors that could affect the company's performance and cause results to differ materially from management's expectations. The information in this report reflected management's estimates, assumptions and projections as of Aug. 16, 2016. Clorox has not made updates since then and makes no representation, express or implied, that the information is still current or complete. The company is under no obligation to update any part of this document.

COMPARATIVE STOCK PERFORMANCE

The graph below compares the cumulative total stockholder return of the Common Stock for the last five fiscal years with the cumulative total return of the Standard & Poor's 500 Stock Index and a composite index composed of the Standard & Poor's Household Products Index and the Standard & Poor's Housewares & Specialties Index (referred to below as the Peer Group) for a five-year period ending June 30, 2016. The composite index is weighted based on market capitalization as of the end of each quarter during each of the last five years. The graph lines merely connect the prices on the dates indicated and do not reflect fluctuations between those dates.

COMPARISON OF FIVE-YEAR CUMULATIVE TOTAL RETURN*

Among The Clorox Company, the S&P 500 Index and a Peer Group



*\$100 invested on 6/30/11 in stock or index, including reinvestment of dividends. Fiscal year ending June 30.

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